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NEVADA —

NEVADA EMPLOYMENT SECURITY DEPARTMENT

ECONOMIC UPDATE

JOB SERVICE

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ROBERT LIST
Governor

AUGUST 1981
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LAWRENCE O. McCRACKEN
Executive Director

Nevada's seasonally adjusted unemployment rate moved downward during August 1981 as the MGM Grand Hotel/Casino re-opened in the Las Vegas area. The State's unemployment rate moved from 6.9 percent to 6.6 percent, while Clark and Washoe counties decreased from 7.6 percent to 7.0 percent and 5.7 percent to 5.5 percent, respectively. On a national basis, the unemployment rate increased from 7.0 percent to 7.2 percent during the past 30 days.

Establishment-based industrial employment increased significantly during the past 30 days, primarily due to the re-opening of the Las Vegas MGM Grand Hotel. The job increase of 4,800 during the month brought the total August estimate to 422,900. Employment gains in the construction and transportation/public utilities were below anticipated levels for the month. Employment in the trade sector also fell below expectations for the period. Job levels for the service industry and the hotel/gaming/recreation sector exceeded anticipated levels by a wide margin. The decline in government jobs was less than would normally be expected. Mining, manufacturing, and finance/insurance/real estate showed little or no change.

During the last year, 19,000 jobs were added to the state's economy and indicated a growth rate of 4.7 percent. Six out of every 10 jobs were created by employers in Clark County and the service and trade industries accounted for more than 75 percent of these jobs. Six of the seven remaining major industrial groups experienced over-the-year growth, while the government sector moved downward by 900 jobs.

Although this month's unemployment rate did show some improvement, this is not indicative of a major turnaround. Excluding the re-opening of the Las Vegas MGM Grand Hotel, the state's job economy remains relatively lackluster and is not expected to show much change in the near future.

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The companion publication, Balance of State Economic Update, will no longer be published due to budgetary restraints.

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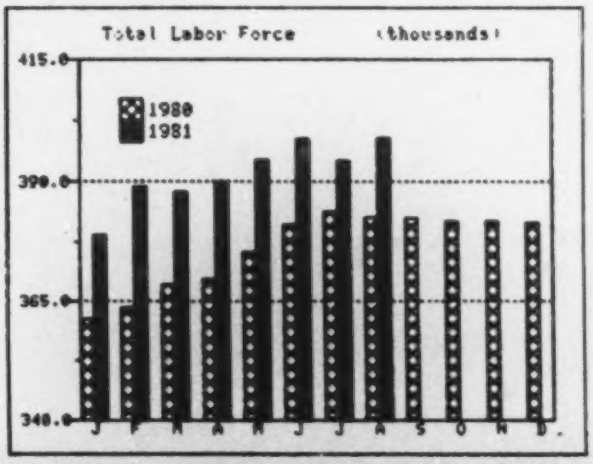

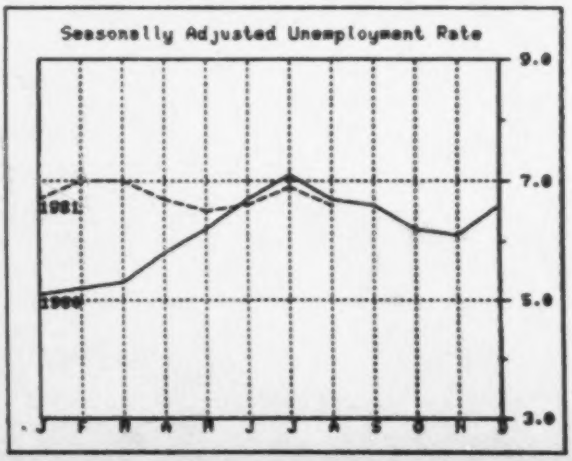

NEVADA LABOR FORCE SUMMARY
(ESTIMATES IN THOUSANDS)

INDICATOR	AUG 81	AUG 80	CHANGE	% CHANGE	JUL 81
TOTAL LABOR FORCE	398.6	382.4	16.2	4.2	394.0
UNEMPLOYMENT	24.5	23.5	1.0	4.2	26.7
UNEMPLOYMENT RATE	6.1	6.1	---	---	6.8
UNEMP. RATE (SEASONALLY ADJUSTED)	6.6	6.7	---	---	6.9
TOTAL EMPLOYMENT 1/	374.0	358.8	15.2	4.2	367.0
NONAGRICULTURAL EMPLOYMENT	366.9	351.7	15.2	4.3	360.3
AGRICULTURAL EMPLOYMENT	7.1	7.1	0.0	0.0	6.7
PERSONS INVLOVED IN WORK STOPPAGES	0.1	0.1	---	---	0.3

1/ ADJUSTED BY CENSUS RELATIONSHIPS TO REFLECT # OF PERSONS BY PLACE OF RESIDENCE.

ESTABLISHMENT BASED INDUSTRIAL EMPLOYMENT 2/
(ESTIMATES IN THOUSANDS)

	AUG 81	AUG 80	CHANGE	% CHANGE	JUL 81
TOTAL ALL INDUSTRIES	422.9	403.9	19.0	4.7	416.1
MINING	6.1	7.0	1.1	15.7	8.1
METAL MINING	5.1	4.2	0.9	21.4	5.1
CONSTRUCTION	26.4	26.3	0.1	0.4	26.1
MANUFACTURING	20.2	19.3	0.9	4.7	20.2
DURABLE GOODS	13.4	12.7	0.7	5.5	13.3
STONE, CLAY & GLASS PRODUCTS	2.0	2.0	0.0	0.0	2.0
PRIMARY METAL INDUSTRIES	1.6	1.5	0.3	20.0	1.8
NON-DURABLE GOODS	6.8	6.6	0.2	3.0	6.9
FOOD PRODUCTS	1.7	1.6	0.1	6.3	1.7
PRINTING & PUBLISHING	3.1	3.1	0.0	0.0	3.1
CHEMICALS	0.9	0.8	0.1	12.5	0.8
TRANSPORTATION & PUBLIC UTILITIES	25.7	24.3	1.4	5.8	25.6
TRANSPORTATION	13.5	12.9	0.6	4.7	13.5
RAILROAD	1.6	1.6	0.0	0.0	1.6
TRUCKING & WAREHOUSE	3.7	3.4	0.3	8.8	3.6
AIR	3.2	3.2	0.0	0.0	3.1
PUBLIC UTILITIES	12.2	11.4	0.8	7.0	12.1
TOTAL TRADE	86.9	80.0	6.9	8.6	87.1
WHOLESALE	13.4	12.9	0.5	3.9	13.5
RETAIL	73.5	67.1	6.4	9.5	73.6
GENERAL MERCHANDISE & APPAREL	16.4	13.2	3.2	24.2	16.3
FOOD STORES	10.7	9.5	1.2	12.6	10.7
AUTO DEALERS & SERVICE STNS.	9.9	9.4	0.5	5.3	9.9
EATING & DRINKING PLACES	22.4	21.5	0.9	4.2	22.5
FINANCE, INSURANCE & REAL ESTATE	18.6	17.7	0.9	5.1	18.6
FINANCE	8.6	7.8	0.8	10.3	8.6
SERVICE INDUSTRIES	183.0	174.4	8.6	4.9	177.9
HOTELS, GAMING & RECREATION	124.2	119.0	5.2	4.4	119.5
PERSONAL	5.5	5.0	0.5	10.0	5.4
BUSINESS	17.4	15.7	1.7	10.8	17.4
MEDICAL & HEALTH	14.0	13.2	0.8	6.1	13.8
GOVERNMENT	54.0	54.9	- 0.9	- 1.6	54.5
FEDERAL	10.6	11.1	- 0.5	- 4.5	10.6
STATE & LOCAL	43.4	43.8	- 0.4	- 0.9	43.9
EDUCATION - STATE & LOCAL	15.3	15.3	0.0	0.0	15.2

2/ REFLECTS EMPLOYMENT BY PLACE OF WORK. DOES NOT NECESSARILY COINCIDE WITH LABOR FORCE CONCEPT. INCLUDES MULTIPLE JOB HOLDERS.

1980 Family Budgets

by

George Anastassatos, Labor Economist

The Bureau of Labor Statistics of the Department of Labor has recently published national average 1980 family budget information. These budgets represent the costs of three hypothetical lists of goods and services to portray three relative standards of living described as lower, intermediate, and higher. The budget figures pertain to an urban family of four including: a 38-year-old husband employed full-time, a wife with no job outside the home, a boy age 13 and a girl age 8.

Rising personal income taxes, transportation, and homeowner costs contributed largely to the annual increases in the three hypothetical family budgets. The 1980 annual budgeted costs ranged from $14,044 for the lower group up to $34,409 for the higher as portrayed in the table below. Budget increases from 1979 to 1980 were 11.6 percent for the lower budget, 12.8 percent for the intermediate, and 13.5 percent for the higher.

Consumption costs rose about 10.0 percent for the three groups during the past year with increases in transportation costs being higher than any other consumption category. Food costs rose more than 10.0 percent for all groups, while the cost of housing rose 8.3 percent for the lower group and 11.1 percent for the intermediate and higher groups. Homeowner costs (no homeownership category is indicated for the lower group) also showed a substantial change for the intermediate and higher groups during the period.

Large increases were budgeted for personal income taxes of 30 percent in the lower level and 25 percent for each of the other two levels. Social security and disability costs also jumped approximately 13 percent for the lower level while the jump was about 14 percent for the intermediate and higher levels.

Annual Budgets for a Four-Person Urban Family
Autumn 1980

	Budget Level		
	Lower	Inter-mediate	Higher
Total Budget	$14,044	$23,134	$34,409
Total Family Consumption	11,243	16,969	23,266
Food	4,321	5,571	7,024
Housing	2,608	5,106	7,747
Transportation	1,160	2,116	2,751
Clothing	907	1,292	1,888
Personal Care	352	471	668
Medical Care	1,298	1,303	1,359
Other Family Consumption	597	1,109	1,829
Other Items	583	957	1,610
Social Security & Disability	881	1,427	1,608
Personal Income Taxes	1,337	3,781	7,924

NOTE: Because of rounding, sums of individual items may not equal totals.
SOURCE: U.S. Department of Labor, Monthly Labor Review, August 1981.

ALL URBAN
U. S. CONSUMER PRICE INDEX
(1967 = 100)

JUL 81	JUL 80	JUN 81
274.4	247.8	271.3

U. S. UNEMPLOYMENT RATE
Seasonally Adjusted

AUG 81	AUG 80	JUL 81
7.2%	7.6%	7.0%

LABOR TURNOVER RATES IN MINING AND MANUFACTURING
(Per 100 Employees)

	MINING			MANUFACTURING		
	JUL 81	JUL 80	JUN 81	JUL 81	JUL 80	JUN 81
ACCESSION RATES						
TOTAL ACCESSIONS	5.5	3.6	6.8	5.6	6.5	6.5
New Hires	3.6	3.4	5.3	5.1	5.2	5.5
Recalls	1.7	0.2	1.1	0.5	1.3	0.9
SEPARATION RATES						
TOTAL SEPARATIONS	3.6	4.0	6.3	7.5	8.6	7.0
Quits	2.0	3.3	1.9	4.8	6.4	3.7
Discharges	0.3	0.3	0.1	1.3	1.1	1.1
Lay-offs	0.2	0.0	1.4	1.3	0.9	1.4
Military & Miscellaneous	1.1	0.4	2.9	0.1	0.2	0.9

AVERAGE HOURS AND EARNINGS IN SELECTED INDUSTRIES IN NEVADA

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	AUG 1981	AUG 1980	JUL 1981	AUG 1981	AUG 1980	JUL 1981	AUG 1981	AUG 1980	JUL 1981
MINING	447.04	346.75	446.89	40.9	36.5	40.7	10.93	9.50	10.98
CONSTRUCTION	586.25	491.32	599.99	36.3	34.6	36.9	16.15	14.20	16.26
MANUFACTURING	325.14	313.29	321.09	38.8	38.3	38.5	8.38	8.18	8.34
Durable Goods	339.95	334.62	342.13	39.3	39.0	39.1	8.65	8.58	8.75
Stone, Clay & Glass	406.19	356.00	393.82	40.7	39.6	39.7	9.98	8.99	9.92
Primary Metals	544.32	496.08	523.75	43.2	36.0	41.9	12.60	13.78	12.50
Nondurable Goods	294.08	271.21	279.00	37.8	37.0	37.3	7.78	7.33	7.48
Printing & Publishing	279.36	236.98	260.79	37.7	34.0	35.1	7.41	6.97	7.43
PUBLIC UTILITIES	412.57	346.88	398.86	41.8	42.2	40.7	9.87	8.22	9.80
TRADE	255.65	234.96	244.98	34.5	34.3	34.7	7.41	6.85	7.06

PREPARED BY THE EMPLOYMENT SECURITY RESEARCH SECTION TELEPHONE 885-4550
FOR PLACEMENT OF JOB ORDERS CONTACT YOUR NEAREST EMPLOYMENT SERVICE OFFICE

STATE OF NEVADA
EMPLOYMENT SECURITY DEPARTMENT
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Carson City, Nevada 89713

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